



Dunedin Enterprise Investment Trust PLC

2017 Annual General Meeting, Voting Analysis

Dunedin Enterprise Investment Trust PLC

Resolution 1: Report and Accounts

Proposal in respect of Shareholders receiving the report of the Directors and the audited accounts for the year ended 31 December 2016.

	Votes	%
Votes For	6,403,678	98.56%
Votes Against	93,686	1.44%
Total Votes Cast	6,497,364	100%
Withheld Votes	983,999	

Dunedin Enterprise Investment Trust PLC

Resolution 2: Directors' Remuneration Report

Proposal in respect of Shareholders approving the Directors' Remuneration Policy.

	Votes	%
Votes For	7,361,780	98.55%
Votes Against	108,401	1.45%
Total Votes Cast	7,470,181	100%
Withheld Votes	14,539	

Dunedin Enterprise Investment Trust PLC

Resolution 3: Directors' Remuneration Report

Proposal in respect of the Directors' Remuneration Report for the year ended 31 December 2016.

	Votes	%
Votes For	7,358,423	98.58%
Votes Against	106,230	1.42%
Total Votes Cast	7,464,653	100%
Withheld Votes	16,710	

Dunedin Enterprise Investment Trust PLC

Resolution 4: Election of Michael Meyer Jensen

Proposal in respect of the election of Michael Meyer Jensen as a Director of the Company.

	Votes	%
Votes For	7,335,106	98.32%
Votes Against	125,414	1.68%
Total Votes Cast	7,460,520	100%
Withheld Votes	24,200	

Dunedin Enterprise Investment Trust PLC

Resolution 5: Re-election of Angela Lane

Proposal in respect of the re-election of Angela Lane as a Director of the Company.

	Votes	%
Votes For	7,449,551	99.82%
Votes Against	13,080	0.18%
Total Votes Cast	7,462,631	100%
Withheld Votes	22,089	

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Resolution 6: Re-election of Duncan Budge

Proposal in respect of the re-election of Duncan Budge as a Director of the Company.

	Votes	%
Votes For	7,351,267	98.51%
Votes Against	111,364	1.49%
Total Votes Cast	7,462,631	100%
Withheld Votes	22,089	

Dunedin Enterprise Investment Trust PLC

Resolution 7: Re-election of Brian Finlayson

Proposal in respect of the re-election of Brian Finlayson as a Director of the Company.

	Votes	%
Votes For	6,347,960	85.06%
Votes Against	1,114,671	14.94%
Total Votes Cast	7,462,631	100%
Withheld Votes	22,089	

Dunedin Enterprise Investment Trust PLC

Resolution 8: Re-election of Federico Marescotti

Proposal in respect of the re-election of Federico Marescotti as a Director of the Company.

	Votes	%
Votes For	7,450,011	99.83%
Votes Against	12,620	0.17%
Total Votes Cast	7,462,631	100%
Withheld Votes	22,089	

Dunedin Enterprise Investment Trust PLC

Resolution 9: Appointment of KPMG LLP

Proposal in respect of the re-appointment of KPMG LLP as auditors of the Company.

	Votes	%
Votes For	6,367,999	85.27%
Votes Against	1,100,442	14.73%
Total Votes Cast	7,468,441	100%
Withheld Votes	16,279	

Dunedin Enterprise Investment Trust PLC

Resolution 10: Fixing the remuneration of the auditors

Proposal in respect of the Directors fixing the remuneration of the auditors.

	Votes	%
Votes For	7,452,751	99.85%
Votes Against	11,546	0.15%
Total Votes Cast	7,464,297	100%
Withheld Votes	20,423	

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Resolution 11: Authority to make market purchases of ordinary shares

Proposal to authorise the Directors to make market purchases of ordinary shares up to a maximum number of 3,096,609 shares.

	Votes	%
Votes For	7,473,444	99.87%
Votes Against	9,719	0.13%
Total Votes Cast	7,483,163	100%
Withheld Votes	1,557	

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Resolution 12: Notice of general meeting

Proposal that a general meeting, other than an annual general meeting, may be called at less than 14 clear days notice.

	Votes	%
Votes For	7,434,944	99.41%
Votes Against	44,279	0.59%
Total Votes Cast	7,479,223	100%
Withheld Votes	4,796	

Dunedin Enterprise

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