



Dunedin Enterprise Investment Trust PLC

2016 Annual General Meeting, Voting Analysis

Dunedin Enterprise Investment Trust PLC

Resolution 1: Report and Accounts

Proposal in respect of Shareholders receiving the report of the Directors and the audited accounts for the year ended 31 December 2015.

	Votes	%
Votes For	11,835,477	99.07%
Votes Against	111,330	0.93%
Total Votes Cast	11,946,807	100%
Withheld Votes	44,361	

Dunedin Enterprise Investment Trust PLC

Resolution 2: Directors' Remuneration Report

Proposal in respect of the Directors' Remuneration Report for the year ended 31 December 2015.

	Votes	%
Votes For	11,215,390	94.18%
Votes Against	693,681	5.82%
Total Votes Cast	11,909,071	100%
Withheld Votes	82,097	

Dunedin Enterprise Investment Trust PLC

Resolution 3: Election of Angela Lane

Proposal in respect of the election of Angela Lane as a Director of the Company.

	Votes	%
Votes For	11,836,903	99.07%
Votes Against	75,349	0.63%
Total Votes Cast	11,912,252	100%
Withheld Votes	78,916	

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Resolution 4: Re-election of Duncan Budge

Proposal in respect of the re-election of Duncan Budge as a Director of the Company.

	Votes	%
Votes For	11,842,153	99.35%
Votes Against	77,230	0.65%
Total Votes Cast	11,919,383	100%
Withheld Votes	71,785	

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Resolution 5: Re-election of Brian Finlayson

Proposal in respect of the re-election of Brian Finlayson as a Director of the Company.

	Votes	%
Votes For	11,690,769	98.08%
Votes Against	228,614	1.92%
Total Votes Cast	11,919,383	100%
Withheld Votes	71,785	

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Resolution 6: Re-election of Federico Marescotti

Proposal in respect of the re-election of Federico Marescotti as a Director of the Company.

	Votes	%
Votes For	11,852,345	99.44%
Votes Against	67,038	0.56%
Total Votes Cast	11,919,383	100%
Withheld Votes	71,785	

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Resolution 7: Appointment of KPMG LLP

Proposal in respect of the re-appointment of KPMG LLP as auditors of the Company.

	Votes	%
Votes For	10,828,539	90.6%
Votes Against	1,122,909	9.4%
Total Votes Cast	11,951,448	100%
Withheld Votes	39,720	

Dunedin Enterprise Investment Trust PLC

Resolution 8: Fixing the remuneration of the auditors

Proposal in respect of the Directors fixing the remuneration of the auditors.

	Votes	%
Votes For	11,922,756	99.7%
Votes Against	35,772	0.3%
Total Votes Cast	11,958,528	100%
Withheld Votes	32,640	

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Resolution 9: Authority to make market purchases of ordinary shares

Proposal to authorise the Directors to make market purchases of ordinary shares up to a maximum number of 3,096,609 shares.

	Votes	%
Votes For	11,825,659	99.09%
Votes Against	108,490	0.91%
Total Votes Cast	11,934,149	100%
Withheld Votes	57,019	

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Resolution 10: Notice of general meeting

Proposal that a general meeting, other than an annual general meeting, may be called at less than 14 clear days notice.

	Votes	%
Votes For	11,856,943	99.3%
Votes Against	83,585	0.7%
Total Votes Cast	11,940,528	100%
Withheld Votes	50,640	



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11 May 2016 General Meeting, Voting Analysis

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Resolution 1: Proposed changes to investment objective and policy

Proposal that the new investment objective and investment policy of the Company be adopted as the investment objective and policy of the Company with immediate effect and the existing investment objective and policy be and are hereby replaced.

	Votes	%
Votes For	12,631,845	99.44%
Votes Against	71,259	0.56%
Total Votes Cast	12,703,104	100%
Withheld Votes	32,437	

Dunedin Enterprise

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